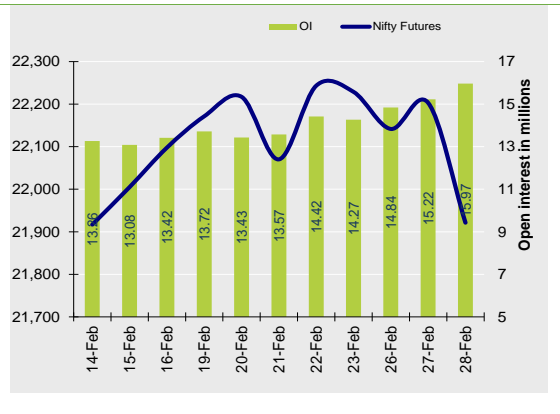


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	21,951.15	22,198.35	-247.20	-1.11
<b>Futures</b>	21,921.35	22,203.05	-281.70	-1.27
<b>OI(ml shr)</b>	15.97	15.22	0.74	4.89
<b>Vol (lots)</b>	274804	212552	62252	29.29
<b>COC</b>	-29.80	4.70	-34.50	-734
<b>PCR-OI</b>	0.67	1.00	-0.33	-33.1

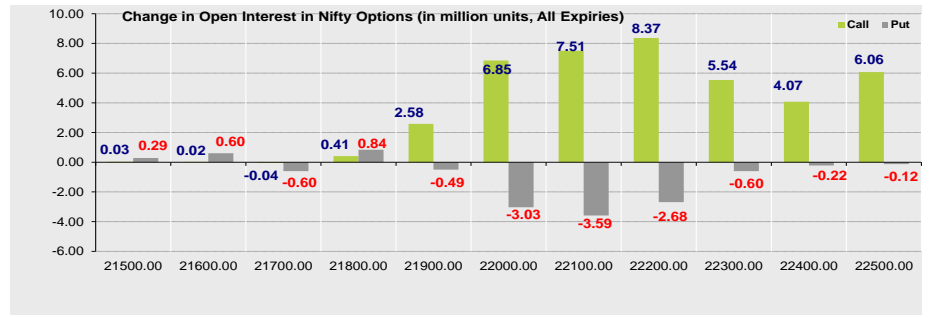
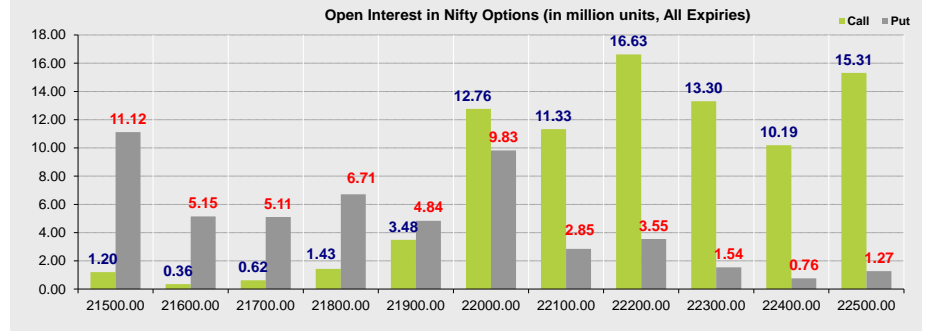
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on a negative note where selling was mainly seen in Banking, Auto, Oil & Gas Sectors. Nifty Feb Futures closed at 21921.35 (down 281.70 points) at a discount of 29.80 pts to spot.
- FII's were net sellers in Cash to the tune of 1879.23 Cr and were net sellers in index futures to the tune of 242.96 Cr.
- India VIX increased by 3.83% to close at 16.33 touching an intraday high of 16.74.

**Open Interest in Nifty Options:**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	8237.11	8480.07	-242.96
Index Options	2677943.90	2709050.60	-31106.70
Stock Futures	70571.57	71206.90	-635.33
Stock Options	25035.67	24648.13	387.54
FII Cash	11,058.91	12,938.14	-1,879.23
DII Cash	10,124.97	8,297.52	1,827.45

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
28-Feb	-243.0	-635.3	-31106.7	-1879
27-Feb	139.1	-1083.6	-30816.8	-1509
26-Feb	530.9	1004.8	-25946.9	-285
23-Feb	-135.7	3495.9	-6391.0	1276
22-Feb	1362.3	-1368.2	-2414.2	-1410
21-Feb	627.4	-280.4	-14792.3	285

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	21675	21800	22010	22135	22345
BANKNIFTY	45135	45495	46130	46490	47125

- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 22200, 22100, 22000 strike Puts and additions at 22000, 22100, 22200 strike Calls indicating market is likely to remain under pressure in the near term.
- Highest OI build-up is seen at 22200 strike Calls and 21500 strike Puts, to the tune of 16.63mn and 11.12mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a flattish note today and is likely to remain cautious during the day.**

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
HAVELLS	1527.8	4.3	5.5	16.6	MIDCPNIFTY	10765.3	-2.6	0.9	20.5
MOTHERSON	118.8	3.2	118.1	8.9	FINNIFTY	20442.2	-1.2	0.1	19.8
BEL	205.5	0.1	128.9	2.2	MARUTI	11143.8	-3.1	2.8	13.3
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
ABFRL	232.0	0.8	39.4	-13.3	DELTACORP	138.7	-5.3	8.5	-17.9
LAURUSLABS	404.2	1.2	11.9	-11.4	CANBK	549.4	-3.8	40.0	-15.6
INDUSTOWER	244.0	1.6	95.9	-10.8	IPCALAB	1186.9	-0.8	3.4	-9.3

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1400	1300	1299
ADANIENT	3500	3100	3227
ASIANPAINT	3000	2900	2787
AXISBANK	1100	1000	1071
BAJAJ-AUTO	8500	7800	7991
BAJAJFINSV	1640	1550	1581
BAJFINANCE	7000	6600	6485
BHARTIARTL	1200	1100	1130
BPCL	530	500	608
BRITANNIA	5200	4800	4886
CIPLA	1500	1400	1474
COALINDIA	500	400	433
DIVISLAB	3700	3700	3511
DRREDDY	6500	6300	6403
EICHERMOT	4500	3500	3849
GRASIM	2200	2100	2181
HCLTECH	1700	1500	1652
HDFCBANK	1500	1400	1407
HDFCLIFE	600	530	581
HEROMOTOCO	4750	3900	4361
HINDALCO	520	500	503
HINDUNILVR	2500	2400	2422
ICICIBANK	1030	1000	1046
ITC	450	400	407
INDUSINDBK	1560	1560	1449

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1600	1671
IOC	200	170	168
JSWSTEEL	850	810	797
KOTAKBANK	1800	1700	1683
LT	3600	3400	3465
LTIM	5600	5000	5402
M&M	1700	1700	1903
MARUTI	10800	9800	11144
NESTLEIND	2600	2500	2568
NTPC	340	330	332
ONGC	260	260	265
POWERGRID	300	270	280
RELIANCE	3000	2800	2912
SBILIFE	1600	1400	1541
SBIN	650	700	740
SUNPHARMA	1550	1550	1573
TATACONSUM	1200	1100	1170
TATAMOTORS	1000	800	955
TATASTEEL	150	140	140
TCS	4200	4000	4113
TECHM	1400	1300	1282
TITAN	3800	3600	3594
ULTRACEMCO	10500	9000	9787
UPL	550	450	476
WIPRO	540	500	518



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
ICICIBANK FUT	Sell	1050.7	970	1070	1-2 Days	Open
HINDALCO FUT	Buy	511	550	493	Positional	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)